

FOR IMMEDIATE RELEASE

Date: 11 January 2019

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Hovid Berhad
Berita Harian
Utusan Malaysia
Bernama
Business Times (New Straits Times)
The Star
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun
CIMB Group Corporate Communications

Attention:

Pn Zulaiha Subohi Mr Heng Teck Heng Mr Andrew Goh En Mutazar Ghani En Johardy Ibrahim Pn Siti Hawa Othman En Zuraimi Abdullah Mr Shanmugam Ms Kang Siew Li Ishun Ahmad Mr Ha Kok Mun Ms Low Sow Wan Ms Presenna Nambiar Pn Suriawati Zainal

FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (COLLECTIVELY, THE "JOINT OFFERORS")

NOTICE PURSUANT TO SUBSECTION 223(2) OF THE CAPITAL MARKETS AND SERVICES ACT, 2007 ("CMSA") IN RESPECT OF THE VOLUNTARY TAKE-OVER OFFER BY FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (COLLECTIVELY, THE "JOINT OFFERORS") THROUGH CIMB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN HOVID BERHAD ("HOVID") (EXCLUDING TREASURY SHARES) ("OFFER SHARES") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM0.38 PER OFFER SHARE ("OFFER")

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 5 October 2018 ("Offer Document"))

On behalf of the Joint Offerors, we wish to inform you that in accordance with Subsection 223(2) of the CMSA, the Joint Offerors had on 11 January 2019 served a notice to the Holders who have not accepted the Offer, informing them that they can elect to exercise their rights to require the Joint Offerors to acquire their Offer Shares no later than 5.00 p.m. (Malaysian time) on 8 April 2019, being a date not less than 3 months from the closing of the Offer, on the terms of the Offer or such other terms as may be agreed or as the High Court, on application made to it by the Holders or by the Joint Offerors, think fit to order.

A copy of the abovementioned notice is available on the website of Bursa Securities at www.bursamalaysia.com.



Should you have any queries, please do not hesitate to contact any of the following.

| Name | Designation | Telephone no. | E-mail address |
|---------------|-------------------|---------------|-------------------------|
| Debbie Leong | Managing Director | 03-2261 0998 | debbie.leong@cimb.com |
| Perry Lye | Director | 03-2261 0361 | perry.lyeyh@cimb.com |
| Choy Ren Jiun | Manager | 03-2261 0283 | renjiun.choy@cimb.com |
| Jonathan Lee | Associate | 03-2261 0368 | jonathanjr.lee@cimb.com |

Thank you.

Yours faithfully, for and on behalf of

CIMB Investment Bank Berhad

Debbie LeongManaging Director

Corporate Finance Investment Banking Malaysia Perry Lye

Director

Corporate Finance

Investment Banking Malaysia